2026 Two Sessions: Fastener Opportunities

In March 2026, the Two Sessions were held as scheduled. The Government Work Report delivered by Premier Li Qiang set a clear tone for the year's economic development, defining the core direction of "stabilizing growth, promoting transformation, and improving quality." For the fastener industry, known as the "rice of industry," the policy signals released by this report are particularly crucial. The intertwining benefits of macro-fiscal expansion, the rise of new quality industries, and the deepening of high-quality development have placed the fastener industry, which serves as the "joints" connecting major national projects, at a critical development juncture, ushering in unprecedented opportunities.

Although small in size, fasteners penetrate thousands of industries, including infrastructure, automotive, aerospace, and electronics, serving as the core basic components that support the normal operation of the industrial system. As the spirit of the Two Sessions is gradually implemented, policy dividends continue to be released, and market demand steadily recovers. In 2026, the fastener industry is breaking free from the shackles of traditional low-price competition and transforming towards a technology-driven, high-end, and standardized model. Combining core Two Sessions policies, recent market dynamics, and industry data, this article comprehensively outlines four major development opportunities for the fastener industry in 2026, providing a reference for industry practitioners and helping enterprises accurately seize policy opportunities to achieve high-quality development.

Macro Tone-Setting: Increased Fiscal Policies and Continued Release of Infrastructure Demand

The Government Work Report clearly stated that the economic growth target for 2026 is set at 4.5%-5%, with a planned deficit ratio of about 4% and a deficit scale reaching 5.89 trillion yuan. Additionally, 1.3 trillion yuan in ultra-long-term special treasury bonds are planned to be issued, focusing on supporting "two major" initiatives (the implementation of major strategies and security capabilities in key areas) and "two new" initiatives (large-scale equipment renewal and trade-in of consumer goods). Meanwhile, 4.4 trillion yuan in special-purpose bonds for local governments have been arranged to further strengthen financial guarantees in the infrastructure sector. This series of proactive fiscal policies has brought the most direct market dividends to the fastener industry.

As the inaugural year of the 15th Five-Year Plan, key projects supported by central finance will continue to exert efforts in 2026. Major infrastructure projects such as urban underground pipe networks, high-standard farmland, the

"Three-North" Project, and transportation and water conservancy are accelerating. The construction of these projects cannot be separated from massive support from fasteners. According to an analysis by Zheshang Securities, newly started infrastructure projects in 2026 will drive a simultaneous increase in demand for raw materials such as waterproofing materials, coatings, and cement. As basic connecting components, fasteners will undoubtedly usher in a peak in demand. Notably, this year's ultra-long-term special treasury bonds can be explicitly used for financial sector expenditures for the first time. By supplementing the capital of financial institutions and providing risk compensation, financial resources are guided to flow into the real economy, which also facilitates financing for fastener enterprises and alleviates the financial pressure on small and medium-sized enterprises.

From the perspective of specific applications, major infrastructure projects such as large-scale bridges, high-speed rail tracks, and urban rail transit have strong demand for high-strength and corrosion-resistant fasteners. Livelihood projects such as the renovation of old residential communities and urban renewal will also drive the batch demand for ordinary fasteners. Financial guarantees at the policy level will effectively solve the problem of difficult funding for infrastructure projects, accelerate project implementation, and consequently drive the continuous increase in demand for the fastener industry.

New Quality Transformation: Intelligent Construction Empowerment and Technology Dividends Replacing Price Competition

The Government Work Report proposed for the first time to "create a new form of intelligent economy," explicitly requiring the development of intelligent construction and the cultivation of a modern construction industry chain. It also emphasized cultivating and expanding emerging and future industries, building new pillar industries such as integrated circuits, aerospace, biomedicine, and low-altitude economy. This policy orientation is driving the fastener industry to transform from the traditional "low-price competition" model to an era of "technology dividends."

The advancement of intelligent construction poses higher requirements for the precision, strength, and adaptability of fasteners. Traditional manual assembly models are gradually being replaced by intelligent production lines. Supporting fasteners need to have higher dimensional precision and more stable performance to adapt to the efficient operation of intelligent assembly equipment. This is also driving fastener enterprises to increase technological investment and improve the refinement level of their products. At the same time, the report proposed implementing new infrastructure projects such as ultra-large-scale intelligent computing clusters and computing-power-electricity coordination. The installation and fixation of electronic equipment and computing facilities in these new infrastructure projects require a large number

of high-precision micro fasteners, further broadening the application scenarios of fasteners.

More noteworthy is that the rise of emerging industries such as aerospace and low-altitude economy is spawning explosive demand for high-performance fasteners. Data from the international research firm SNS Insider shows that aerospace-grade fasteners are the fastest-growing fastener market segment globally, with a compound annual growth rate of 6.03%. Reports from Research and Markets also point out that the expansion of global aerospace production activities continues to drive demand for high-performance, lightweight, and anti-corrosion fasteners. Domestically, the production capacity of the C919 domestically produced large aircraft is gradually being released. Each aircraft requires tens of thousands of high-performance fasteners. Coupled with the upgrading of military aviation equipment, this will continue to drive demand for high-end fasteners such as titanium alloys and superalloys, providing broad market space for fastener enterprises with core technologies.

High-Quality Development: Prominence of Certifications and Empirical Evidence, and Gradual Elevation of Industry Thresholds

NPC representative Ni Haiqiong suggested increasing support for the green building industry and promoting the transition of green building technologies from "pilot demonstrations" to "universal application." With the promotion of green buildings and ultra-low energy consumption buildings, and the deep-rooted concept of safety throughout the entire life cycle of projects, higher requirements are placed on the durability and reliability of building materials. This has made international certifications and engineering empirical evidence the "hard currency" in the fastener industry.

Currently, major projects such as the C919 large aircraft, nuclear power, and super high-rise buildings have explicitly designated international certifications such as ETA and FM as entry conditions for fasteners. Among them, FM certification, as a globally recognized high-quality standard, has a strict certification process covering multiple links such as product testing, production process auditing, and periodic reviews. Fasteners that pass this certification not only prove product compliance but also provide performance characteristic values that can be directly used for structural calculations, becoming a "stepping stone" to enter high-end markets. For fastener enterprises, obtaining international certifications can not only enhance product competitiveness but also break through overseas market barriers and expand international business.

Meanwhile, domestic industry standards are continuously being improved. Concentrated fastener industrial areas such as Yuhuan City have introduced detailed rules for product quality supervision and spot checks, making clear requirements for mechanical properties, tolerances, and surface defects of

various fasteners, promoting the standardized development of the industry. This means that future industry competition will no longer be purely price-based but will focus on comprehensive competition involving product quality, technological strength, and certification qualifications. Enterprises with core technologies and authoritative certifications will hold an advantageous position in the industry reshuffle.

Market Dynamics: Accelerated Resumption of Work and Production, and Continued Recovery of Enterprise Confidence

The release of policy dividends has also triggered positive responses in the market. The resumption of work and production in the national fastener industry is progressing in an orderly manner, with enterprises having full orders and continuous recovery of market confidence. According to survey data from Centaline Group, as of March 4 (the 16th day of the first lunar month), the resumption rate of 10,692 construction sites nationwide was 23.5%, the labor return-to-work rate was 29.7%, and the fund availability rate was 35.5%, all of which were flat or slightly higher than the same period last year. The gradual commencement of infrastructure projects provides solid support for fastener demand.

From the enterprise perspective, the resumption boom at the Jiaxing Jingshang Nuclear-Grade Industrial Park is the most representative. As the first provincial four-star small and micro enterprise park in Haiyan, the park has 24 resident production enterprises with a residency rate of 96%, achieving 100% resumption of work and production before the 15th day of the first lunar month. Jiaxing Aozhan Industrial Co., Ltd., located in the park, has achieved a 99% return-to-work rate for its 190 employees since resuming operations. Currently, it has over 1,300 tons of orders on hand, and its March production plans are fully booked. In the first two months of 2026, it has achieved an output value of approximately 38 million yuan, making a good start. It is reported that the total output value of the park reached 780 million yuan in 2025, with a target to increase by another 5% in 2026. The park also plans to invest 3 million yuan in new automated packaging lines to improve shipping efficiency.

In addition, Tengda Technology's consecutive two-day price increases for some fastener products also reflect positive industry signals—smooth transmission of raw material costs, recovering market demand, and sufficient enterprise confidence in future development. With the continued advancement of work and production resumption and the gradual release of downstream industry demand, fastener enterprise orders will continue to increase, and the overall prosperity of the industry is expected to steadily improve.

Conclusion

In 2026, the fastener industry stands at the intersection of multiple favorable factors: proactive fiscal policies provide solid financial guarantees for the industry, intelligent construction and the rise of emerging industries bring technology dividends, the high-quality development orientation promotes industry standardized upgrading, and the accelerated resumption of work and production keeps market confidence warming up. For fastener practitioners, this is not only an unprecedented development opportunity but also a crucial year for transformation and upgrading.

Currently, the industry is gradually breaking free from the dilemma of traditional low-price competition, with technological strength, certification qualifications, and product quality becoming core competencies. As operators of a fastener website, we recommend that the majority of practitioners closely grasp the main line of high-quality development, actively adapt to policy orientations, increase investment in technological research and development, actively lay out high-end products, strive for authoritative international certifications, and enhance brand influence relying on engineering empirical evidence. At the same time, by closely monitoring market dynamics and accurately connecting with downstream demand, enterprises can seize opportunities under the policy tailwinds and achieve sustainable development.