

Feivo Technology Turns Profitable

On January 19, 2026, Hunan Feivo New Energy Technology Co., Ltd. (hereinafter referred to as "Feivo Technology") released its projected financial performance for the year 2025. According to the announcement, the company achieved a significant operational turnaround this year, demonstrating a clear "V-shaped" recovery. During the reporting period, Feivo Technology estimated its operating revenue at approximately RMB 2.5 billion, with a net profit attributable to shareholders of the listed company projected to fall between RMB 32 million and RMB 45 million. This financial performance signifies that the company has completely reversed the unfavorable situation from the previous fiscal year (2024), which saw a net loss of approximately RMB 157 million. More importantly, the company has achieved a fundamental shift from loss to profit across two core financial metrics: net profit attributable to owners of the parent company and net profit after deducting non-recurring gains and losses, thereby substantially consolidating and strengthening its profitability foundation.

An in-depth analysis of the company's announcement reveals that this remarkable improvement in performance was primarily driven by three key factors. These elements not only reflect the company's proactive efforts but also provide strong empirical evidence for the development trajectory of the fastener industry within the wind power sector.

First, the overall recovery of the industry environment and a significant surge in market demand played a decisive role. Currently, China's wind power industry is exhibiting a strong momentum of recovery. The continued growth in newly installed and grid-connected wind power capacity has directly stimulated downstream demand for specialized high-strength fasteners for wind turbines. Against this favorable industry backdrop, Feivo Technology achieved a substantial increase in the sales volume of its related products, laying a solid market foundation for its revenue growth.

Second, the stabilization and subsequent rebound in product selling prices served as a crucial catalyst for profitability. Since the second half of 2024, overall pricing levels in the wind turbine equipment bidding market have gradually stabilized and shown signs of recovery. Leveraging its competitive advantages in product performance, quality, and technical services, Feivo Technology successfully engaged in commercial negotiations with several major clients, resulting in reasonable price increases for select products. This initiative effectively drove up the company's overall average selling price, directly boosting its gross profit margin. (Image)

Finally, the company's ongoing internal efforts to reduce costs, increase efficiency, and implement refined management have yielded significant results. Feivo Technology has long been committed to deepening its internal operational management, utilizing a series of specific measures to enhance efficiency and control costs. These measures include, but are not limited to: introducing and upgrading automated production equipment to boost manufacturing efficiency; continuously optimizing and improving manufacturing processes for key products; and comprehensively implementing lean production management across the entire production system to minimize waste. Through these sustained internal efforts, the company has effectively lowered the per-unit allocated manufacturing costs, thereby creating greater room for the release and growth of net profits.

In summary, the robust growth in end-market demand for wind power, the stabilization and recovery of the company's average selling prices, and the effective control of production costs have combined to form the fundamental driving force behind Feivo Technology's substantial performance improvement in 2025. The projected revenue scale of RMB 2.5 billion provides a solid and reliable revenue guarantee for this dramatic reversal from loss to profitability.